

## How to Use This Book

To find the annualised compound rate of return for any interval, locate the column for the first year and the row for the last year of the interval.

The annualised return over that period can be found where the column and row meet.

In this example, the MSCI World Index had an annualised compound rate of return of 2.1% for the five-year interval 2002–2006.

The diagonal shading tracks annualised returns at five-year intervals.

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1999	46.8																							
2000	16.8	-7.0																						
2001	6.3	-9.5	-12.0																					
2002	-4.8	-17.6	-22.5	-31.7																				
2003	-1.8	-11.2	-12.6	-12.8	11.3																			
2004	-0.4	-7.8	-8.0	-6.7	9.1	6.9																		
2005	3.1	-2.8	-1.9	0.7	14.7	16.4	26.8																	
2006	3.7	-1.3	-0.4	2.1	13.0	13.5	17.0	7.9																
2007	3.1	-1.3	-0.5	1.6	10.0	9.7	10.6	3.3	-1.2															
2008	-1.9	-6.2	-6.1	-5.2	0.2	-1.9	-4.0	-12.5	-21.2	-37.2														
2009	0.4	-3.3	-2.9	-1.7	3.6	2.4	1.5	-4.0	-7.7	-10.8	26.7													
2010	2.0	-1.4	-0.8	0.5	5.5	4.7	4.4	0.4	-1.4	-1.5	23.4	20.1												
2011	1.7	-1.4	-0.9	0.3	4.7	3.9	3.5	0.0	-1.5	-1.6	14.3	8.6	-1.8											
2012	2.5	-0.3	0.3	1.5	5.6	5.0	4.8	2.0	1.0	1.5	14.4	10.6	6.1	14.7	2013									
2013	3.7	1.2	1.8	3.1	7.0	6.6	6.6	4.3	3.8	4.6	15.9	13.3	11.1	18.3	21.9	2014								
2014	4.7	2.3	3.1	4.3	8.1	7.8	7.9	5.9	5.7	6.7	16.6	14.7	13.3	18.9	21.0	20.1	2015							
2015	5.0	2.9	3.6	4.8	8.3	8.0	8.1	6.4	6.3	7.2	15.8	14.0	12.9	16.9	17.6	15.5	11.0	2016						
2016	5.4	3.4	4.0	5.2	8.5	8.3	8.4	6.9	6.8	7.7	15.2	13.7	12.6	15.7	16.0	14.1	11.2	11.4	2017					
2017	5.5	3.6	4.3	5.4	8.5	8.3	8.4	7.0	6.9	7.7	14.4	12.9	12.0	14.4	14.4	12.6	10.2	9.7	8.1	2018				
2018	5.1	3.2	3.8	4.8	7.7	7.4	7.5	6.1	6.0	6.7	12.5	11.0	9.9	11.2	11.2	9.1	6.6	5.1	2.1	-3.6	2019			
2019	6.2	4.4	5.1	6.1	8.9	8.8	8.9	7.7	7.7	8.5	14.0	12.8	12.0	13.9	13.8	12.5	11.0	11.0	10.9	12.3	30.8	2020		
2020	6.2	4.6	5.2	6.2	8.8	8.7	8.8	7.7	7.6	8.4	13.4	12.3	11.5	13.1	12.9	11.7	10.3	10.2	9.9	10.5	18.2	6.9	2021	
2021	7.2	5.7	6.3	7.3	9.9	9.8	10.0	9.0	9.1	9.9	14.7	13.8	13.2	14.8	14.8	14.0	13.1	13.5	13.9	15.4	22.5	18.6	31.6	2022
2022	6.3	4.8	5.4	6.3	8.7	8.5	8.6	7.6	7.6	8.2	12.5	11.5	10.8	12.0	11.8	10.7	9.6	9.4	9.0	9.2	12.7	7.2	7.4	-12.3



- >25%
- >15% to 25%
- >10% to 15%
- >5% to 10%
- 0% to 5%
- <0% to -5%
- <-5% to -10%
- <-10% to -15%
- <-15% to -25%
- <-25%

If you are a retail investor, this document has been presented to you by your financial advisor, who can help explain its contents. Past performance is not a guarantee of future results. Actual returns may be lower. The Dimensional indices represent academic concepts that may be used in portfolio construction and are not available for direct investment or for use as a benchmark. Index returns are not representative of actual portfolios and do not reflect costs and fees associated with an actual investment. See Sources and Descriptions of Data for additional information, including descriptions of the Dimensional index data.

## Annualised Rates of Returns (%)

	1 Year 2022	5 Years 2018–2022	10 Years 2013–2022	15 Years 2008–2022	20 Years 2003–2022	50 Years 1973–2022	80 Years 1943–2022
Inflation: German Consumer Price Index	8.3	3.3	2.1	1.9	1.9	2.6	—
Euro Short-Term Rate	-0.1	-0.4	-0.2	0.3	0.9	4.1	—
Euro Short-Term Rate (Inflation Adjusted)	-7.7	-3.5	-2.3	-1.5	-0.9	1.5	—
FTSE World Government Bond Index 1–5 Years (Hedged to EUR)	-6.5	-1.2	-0.4	0.8	1.4	—	—
Dimensional Global Short-Term Government Variable Maturity Index (Hedged to EUR)	-8.6	-2.3	-0.8	1.2	1.7	—	—
Bloomberg Global Aggregate Bond Index (Hedged to EUR)	-13.3	-1.7	0.3	2.0	2.4	—	—
Bloomberg Global Aggregate Bond Index (Hedged to EUR) (Inflation Adjusted)	-19.9	-4.8	-1.8	0.1	0.5	—	—
Bloomberg Global Aggregate Credit Bond Index 1–5 Years (Hedged to EUR)	-8.1	-0.9	0.2	1.8	2.2	—	—
Dimensional Targeted Credit Index (Hedged to EUR)	-9.4	-0.7	0.9	3.0	3.2	—	—
Dimensional Global Core Plus Index (Hedged to EUR)	-16.9	-1.5	1.4	3.3	3.5	—	—
S&P Global REIT Index	-18.6	4.4	7.2	6.4	8.0	—	—
S&P Global REIT Index (Inflation Adjusted)	-24.8	1.1	5.0	4.4	5.9	—	—
MSCI World Index	-12.3	9.2	11.8	8.2	8.7	8.0	—
MSCI World Index (Inflation Adjusted)	-19.0	5.8	9.4	6.2	6.6	5.2	—
Dimensional Global Large Value Index	0.7	5.9	10.4	7.0	8.4	—	—
Dimensional Global Large Value Index (Inflation Adjusted)	-7.0	2.5	8.1	5.0	6.4	—	—
Dimensional Global Small Index	-9.8	6.5	11.0	8.9	10.5	11.1	—
Dimensional Global Small Index (Inflation Adjusted)	-16.7	3.1	8.7	6.8	8.5	8.3	—
Dimensional Global Core Equity Index	-9.6	8.5	11.7	8.7	9.7	—	—
Dimensional Global Targeted Value Index	-3.2	6.5	10.9	8.9	10.8	—	—
Fama/French Developed High Profitability Index	-14.2	11.2	13.1	9.7	10.0	—	—
MSCI Emerging Markets Index	-14.5	1.3	4.0	3.1	9.0	—	—
Dimensional Emerging Markets Value Index	-3.1	3.2	4.8	4.6	11.5	—	—
Dimensional Emerging Markets Small Index	-13.8	3.0	6.4	5.2	11.7	—	—
Dimensional Emerging Markets Core Equity Index	-10.7	2.7	5.1	4.7	10.9	—	—
Dimensional Emerging Markets Targeted Value Index	-7.9	3.4	5.9	5.4	12.3	—	—
Fama/French Emerging Markets High Profitability Index	-15.6	3.4	6.5	5.9	11.2	—	—
MSCI All Country World Index	-12.6	8.3	10.9	7.6	8.5	—	—
Dimensional All Country World Core 2 Index	-8.9	7.4	10.7	8.2	9.7	—	—
MSCI Europe Index	-8.9	4.9	7.4	4.3	7.0	8.1	—
Dimensional Europe Large Value Index	-1.6	3.1	7.4	3.1	6.7	—	—
Dimensional Europe Small Index	-18.2	3.1	8.9	6.0	10.1	—	—
Dimensional Europe Core Equity Index	-11.7	4.4	8.1	5.0	8.2	—	—
MSCI Germany Index	-16.5	0.0	5.6	3.1	7.8	7.8	—
MSCI Ireland Index	-21.1	1.6	8.4	-1.5	1.5	—	—
MSCI Netherlands Index	-22.8	8.5	11.6	6.9	8.6	10.6	—
MSCI Japan Index	-10.8	3.0	8.2	4.6	5.4	5.4	—
MSCI Pacific ex Japan Index	0.3	4.7	6.1	5.5	9.5	7.3	—
Dimensional Japan Small Cap Index	-4.7	0.4	9.6	8.0	8.7	8.9	—
Dimensional Asia Pacific ex Japan Small Cap Index	-9.6	3.0	4.9	4.0	9.6	—	—
One-Month US Treasury Bills (in USD)	1.4	1.2	0.7	0.6	1.2	4.4	3.7
S&P 500 Index (in USD)	-18.1	9.4	12.6	8.8	9.8	10.3	11.5
Dimensional US Large Cap Value Index (in USD)	-7.3	5.1	10.4	7.1	9.0	12.6	13.3
Dimensional US Small Cap Index (in USD)	-13.9	6.2	10.8	9.0	11.2	12.8	13.9
Fama/French US High Profitability Index (in USD)	-18.3	11.8	14.2	10.9	11.5	11.6	—
NASDAQ Index	-28.7	11.3	15.7	11.9	10.7	7.9	—
Bloomberg Commodity Total Return Index	23.7	9.0	0.8	-0.5	1.3	—	—
US Dollar vs. Euro (in EUR)	6.6	2.4	2.1	2.1	-0.1	—	—
British Pound vs. Euro (in EUR)	-5.4	0.0	-0.9	-1.3	-1.5	—	—





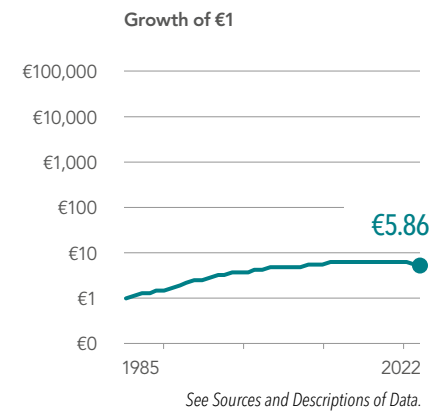




# FTSE World Government Bond Index 1–5 Years

Hedged to EUR

1985–2022

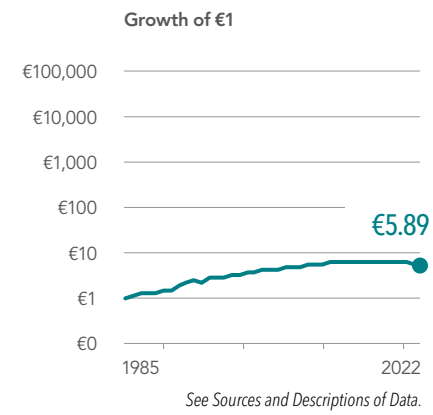


1985	14.1	1986	13.3	12.5	1987	11.1	9.6	6.8	1988	9.8	8.4	6.4	6.0	1989	9.5	8.4	7.0	7.2	8.4	1990	9.7	8.8	7.9	8.3	9.5	10.7	1991	10.5	9.9	9.4	10.0	11.4	13.0	15.4	1992	11.0	10.6	10.3	11.0	12.3	13.7	15.2	15.0	1993	11.4	11.1	10.9	11.6	12.8	13.9	15.0	14.8	14.5	1994	10.4	10.0	9.6	10.1	10.8	11.2	11.4	10.1	7.7	1.3	1995	10.6	10.3	10.1	10.5	11.1	11.6	11.8	10.9	9.5	7.2	13.4	1996	10.3	10.0	9.7	10.0	10.6	10.9	10.9	10.0	8.8	7.0	10.0	6.7	1997	10.0	9.6	9.4	9.6	10.0	10.2	10.2	9.3	8.2	6.7	8.6	6.3	5.8	1998	9.7	9.4	9.1	9.4	9.7	9.9	9.8	9.0	8.0	6.7	8.1	6.5	6.3	6.8	1999	9.1	8.8	8.5	8.6	8.9	8.9	8.8	8.0	7.0	5.8	6.7	5.1	4.6	3.9	1.1	2000	8.9	8.6	8.3	8.4	8.6	8.6	8.4	7.7	6.8	5.8	6.5	5.2	4.8	4.5	3.4	5.7	2001	8.8	8.5	8.2	8.3	8.5	8.5	8.3	7.6	6.8	5.9	6.6	5.5	5.2	5.1	4.5	6.3	6.8	2002	8.7	8.4	8.1	8.2	8.4	8.4	8.2	7.5	6.8	6.0	6.6	5.6	5.5	5.4	5.0	6.4	6.7	6.7	2003	8.4	8.1	7.8	7.9	8.0	8.0	7.8	7.1	6.5	5.7	6.2	5.3	5.1	5.0	4.6	5.5	5.5	4.8	3.0	2004	8.1	7.8	7.5	7.6	7.7	7.6	7.4	6.8	6.2	5.5	5.9	5.1	4.9	4.8	4.4	5.1	4.9	4.3	3.2	3.3	2005	7.8	7.5	7.2	7.3	7.3	7.3	7.1	6.5	5.9	5.2	5.5	4.8	4.6	4.4	4.1	4.6	4.3	3.7	2.8	2.6	1.9	2006	7.5	7.2	7.0	7.0	7.0	7.0	6.7	6.2	5.6	4.9	5.2	4.5	4.3	4.1	3.8	4.2	3.9	3.3	2.5	2.4	1.9	1.9	2007	7.4	7.1	6.9	6.9	6.9	6.8	6.6	6.1	5.5	4.9	5.2	4.5	4.3	4.2	3.9	4.3	4.1	3.6	3.0	3.0	2.9	3.4	4.9	2008	7.4	7.1	6.9	6.9	6.9	6.9	6.7	6.2	5.6	5.1	5.4	4.8	4.6	4.5	4.3	4.6	4.5	4.1	3.7	3.9	4.0	4.7	6.2	7.5	2009	7.2	6.9	6.7	6.7	6.7	6.6	6.4	6.0	5.5	4.9	5.2	4.6	4.4	4.3	4.1	4.4	4.3	3.9	3.6	3.6	3.7	4.2	4.9	5.0	2.5	2010	7.0	6.7	6.5	6.5	6.5	6.4	6.2	5.8	5.3	4.7	5.0	4.4	4.3	4.1	3.9	4.2	4.0	3.7	3.4	3.4	3.4	3.7	4.2	4.0	2.3	2.1	2011	6.9	6.6	6.4	6.3	6.4	6.3	6.1	5.6	5.1	4.6	4.8	4.3	4.2	4.1	3.8	4.1	3.9	3.6	3.3	3.3	3.3	3.6	3.9	3.7	2.5	2.5	2.9	2012	6.7	6.4	6.2	6.2	6.2	6.1	5.9	5.4	5.0	4.5	4.7	4.2	4.0	3.9	3.7	3.9	3.7	3.5	3.2	3.2	3.2	3.3	3.6	3.3	2.3	2.2	2.3	1.8	2013	6.4	6.2	6.0	5.9	5.9	5.8	5.6	5.2	4.7	4.3	4.4	4.0	3.8	3.7	3.5	3.6	3.5	3.2	2.9	2.9	2.9	3.0	3.1	2.8	1.9	1.8	1.7	1.1	0.4	2014	6.3	6.0	5.8	5.8	5.8	5.7	5.5	5.0	4.6	4.2	4.3	3.9	3.7	3.6	3.4	3.5	3.4	3.1	2.8	2.8	2.8	2.8	3.0	2.7	1.9	1.8	1.7	1.1	1.1	1.8	2015	6.1	5.8	5.6	5.6	5.6	5.5	5.3	4.9	4.4	4.0	4.1	3.7	3.5	3.4	3.2	3.3	3.2	2.9	2.6	2.6	2.5	2.6	2.7	2.4	1.7	1.6	1.5	1.2	0.9	1.2	0.5	2016	5.9	5.7	5.4	5.4	5.4	5.3	5.1	4.7	4.2	3.8	3.9	3.5	3.4	3.2	3.0	3.1	3.0	2.7	2.5	2.4	2.3	2.4	2.4	2.2	1.5	1.4	1.3	1.0	0.7	0.8	0.3	0.1	2017	5.7	5.4	5.2	5.2	5.1	5.0	4.8	4.4	4.0	3.6	3.7	3.3	3.2	3.0	2.8	2.9	2.8	2.5	2.2	2.2	2.1	2.1	2.1	1.9	1.3	1.1	1.0	0.7	0.4	0.4	0.0	-0.3	-0.8	2018	5.5	5.3	5.0	5.0	5.0	4.8	4.6	4.3	3.9	3.5	3.5	3.1	3.0	2.8	2.7	2.7	2.6	2.3	2.1	2.0	1.9	1.9	1.9	1.6	1.1	0.9	0.8	0.5	0.3	0.2	-0.2	-0.4	-0.7	-0.6	2019	5.4	5.1	4.9	4.9	4.8	4.7	4.5	4.1	3.7	3.3	3.4	3.0	2.9	2.8	2.6	2.6	2.5	2.2	2.0	1.9	1.8	1.8	1.8	1.6	1.1	0.9	0.8	0.5	0.3	0.3	0.0	-0.1	-0.2	0.1	0.9	2020	5.3	5.0	4.8	4.8	4.7	4.6	4.4	4.1	3.7	3.3	3.4	3.0	2.8	2.7	2.5	2.6	2.5	2.2	2.0	1.9	1.8	1.8	1.8	1.6	1.1	1.0	0.9	0.7	0.5	0.6	0.3	0.3	0.3	0.7	1.4	1.9	2021	5.1	4.8	4.6	4.6	4.5	4.4	4.2	3.9	3.5	3.1	3.2	2.8	2.7	2.5	2.4	2.4	2.3	2.0	1.8	1.7	1.6	1.6	1.6	1.4	0.9	0.8	0.7	0.5	0.3	0.3	0.1	0.0	0.0	0.1	0.4	0.1	-1.6	2022	4.8	4.5	4.3	4.2	4.2	4.1	3.9	3.5	3.1	2.8	2.8	2.5	2.3	2.2	2.0	2.0	1.8	1.6	1.4	1.3	1.2	1.1	1.1	0.8	0.4	0.2	0.1	-0.2	-0.4	-0.5	-0.8	-1.0	-1.1	-1.2	-1.4	-2.1	-4.1	-6.5
------	------	------	------	------	------	------	-----	-----	------	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	------	------	-----	-----	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	-----	------	------	------	------	------	-----	-----	------	------	------	------	------	------	------	------	------	-----	-----	------	------	------	------	-----	------	------	------	------	------	-----	-----	------	-----	------	------	-----	-----	-----	------	------	------	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	------	------	------	------

# Dimensional Global Short-Term Government Variable Maturity Index

Hedged to EUR

1985–2022

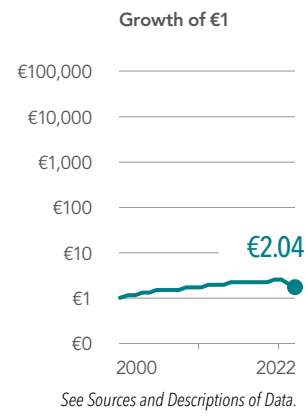


1985	15.1	1986	12.7	10.3	1987	8.8	5.7	1.3	1988	7.2	4.7	2.0	2.6	1989	6.9	5.0	3.3	4.2	5.8	1990	7.5	6.0	4.9	6.1	7.9	10.1	1991	9.0	8.0	7.5	9.1	11.3	14.2	18.4	1992	9.5	8.7	8.5	9.9	11.8	13.9	15.9	13.4	1993	10.0	9.4	9.3	10.7	12.4	14.1	15.4	13.9	14.5	1994	8.9	8.2	7.9	8.9	10.0	10.8	11.0	8.6	6.4	-1.2	1995	9.4	8.9	8.7	9.7	10.7	11.6	11.9	10.3	9.3	6.8	15.4	1996	9.2	8.7	8.6	9.4	10.3	10.9	11.0	9.6	8.7	6.8	11.1	7.0	1997	9.0	8.5	8.3	9.0	9.7	10.2	10.3	9.0	8.1	6.6	9.3	6.4	5.8	1998	8.8	8.4	8.2	8.9	9.5	9.9	9.9	8.7	8.0	6.7	8.8	6.7	6.5	7.3	1999	8.4	8.0	7.8	8.3	8.9	9.2	9.1	8.0	7.2	6.0	7.5	5.7	5.2	5.0	2.7	2000	8.3	7.8	7.7	8.2	8.6	8.9	8.8	7.7	7.1	6.0	7.3	5.7	5.4	5.3	4.4	6.1	2001	8.2	7.8	7.6	8.1	8.5	8.7	8.6	7.7	7.1	6.2	7.3	6.0	5.8	5.8	5.3	6.6	7.2	2002	8.3	7.9	7.7	8.2	8.6	8.8	8.7	7.8	7.3	6.5	7.5	6.4	6.3	6.5	6.3	7.5	8.2	9.2	2003	8.0	7.6	7.5	7.9	8.2	8.4	8.3	7.5	6.9	6.2	7.1	6.1	5.9	6.0	5.7	6.5	6.6	6.3	3.5	2004	7.8	7.4	7.3	7.7	8.0	8.1	8.0	7.2	6.7	6.0	6.8	5.9	5.7	5.7	5.5	6.0	6.0	5.6	3.9	4.4	2005	7.5	7.1	7.0	7.3	7.6	7.7	7.5	6.8	6.3	5.7	6.3	5.4	5.3	5.2	4.9	5.3	5.1	4.6	3.1	2.9	1.5	2006	7.3	6.9	6.7	7.0	7.3	7.4	7.2	6.5	6.0	5.4	5.9	5.1	4.9	4.8	4.5	4.8	4.6	4.1	2.9	2.6	1.8	2.0	2007	7.2	6.8	6.7	6.9	7.2	7.2	7.1	6.4	5.9	5.4	5.9	5.1	5.0	4.9	4.6	4.9	4.7	4.3	3.3	3.3	2.9	3.6	5.3	2008	7.3	7.0	6.8	7.1	7.3	7.4	7.3	6.6	6.2	5.7	6.2	5.5	5.4	5.4	5.2	5.5	5.4	5.1	4.5	4.7	4.7	5.8	7.8	10.4	2009	7.1	6.8	6.6	6.9	7.1	7.1	7.0	6.4	6.0	5.4	5.9	5.3	5.1	5.1	4.9	5.1	5.0	4.7	4.1	4.2	4.2	4.8	5.8	6.1	1.9	2010	7.0	6.7	6.6	6.8	7.0	7.0	6.9	6.3	5.9	5.4	5.9	5.3	5.1	5.1	4.9	5.1	5.0	4.8	4.3	4.4	4.4	4.9	5.7	5.8	3.6	5.3	2011	7.0	6.7	6.5	6.8	6.9	7.0	6.8	6.3	5.9	5.5	5.9	5.3	5.2	5.2	5.0	5.2	5.1	4.9	4.5	4.6	4.6	5.1	5.8	5.9	4.4	5.7	6.2	2012	6.8	6.5	6.4	6.6	6.8	6.8	6.7	6.1	5.8	5.3	5.7	5.2	5.1	5.0	4.9	5.0	4.9	4.7	4.3	4.4	4.4	4.8	5.3	5.3	4.1	4.8	4.6	3.0	2013	6.6	6.3	6.1	6.3	6.5	6.5	6.4	5.8	5.5	5.1	5.4	4.9	4.8	4.7	4.5	4.7	4.5	4.3	3.9	3.9	3.9	4.2	4.5	4.4	3.2	3.5	3.0	1.4	-0.2	2014	6.5	6.2	6.0	6.2	6.4	6.4	6.2	5.7	5.4	5.0	5.3	4.8	4.7	4.6	4.4	4.5	4.4	4.2	3.8	3.9	3.8	4.1	4.3	4.2	3.2	3.4	3.0	1.9	1.4	3.0	2015	6.3	6.0	5.9	6.0	6.2	6.2	6.0	5.5	5.2	4.8	5.1	4.6	4.5	4.4	4.2	4.3	4.2	4.0	3.6	3.6	3.6	3.8	4.0	3.8	2.9	3.1	2.6	1.8	1.4	2.1	1.2	2016	6.1	5.8	5.7	5.8	5.9	6.0	5.8	5.3	5.0	4.6	4.9	4.4	4.3	4.2	4.0	4.1	4.0	3.8	3.4	3.4	3.3	3.5	3.6	3.4	2.6	2.7	2.3	1.5	1.1	1.6	0.9	0.5	2017	5.9	5.6	5.5	5.6	5.7	5.7	5.5	5.1	4.8	4.4	4.6	4.2	4.0	3.9	3.8	3.8	3.7	3.5	3.1	3.1	3.0	3.1	3.2	3.0	2.2	2.3	1.8	1.1	0.7	1.0	0.3	-0.2	-0.8	2018	5.7	5.4	5.2	5.4	5.5	5.4	5.3	4.8	4.5	4.1	4.4	3.9	3.8	3.7	3.5	3.5	3.4	3.2	2.8	2.8	2.7	2.7	2.8	2.6	1.8	1.8	1.4	0.7	0.4	0.5	-0.1	-0.6	-1.1	-1.5	2019	5.5	5.2	5.1	5.2	5.3	5.3	5.1	
------	------	------	------	------	------	-----	-----	-----	------	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	------	------	------	------	-----	-----	-----	-----	------	------	------	------	------	------	-----	-----	------	------	------	------	------	------	------	-----	-----	-----	-----	------	------	------	-----	-----	------	------	-----	-----	-----	-----	------	------	------	------	-----	-----	------	------	-----	-----	-----	-----	------	------	------	-----	-----	-----	------	-----	------	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	-----	-----	-----	-----	-----	-----	-----	--

## Bloomberg Global Aggregate Bond Index

Hedged to EUR  
2000–2022

2000	7.9	2001	7.7	7.5	2002	8.5	8.8	10.0	2003	7.3	7.2	7.0	4.0	2004	7.0	6.7	6.5	4.8	5.5	2005	6.3	6.0	5.6	4.2	4.3	3.1	2006	5.6	5.2	4.8	3.5	3.4	2.3	1.5	2007	5.4	5.1	4.6	3.6	3.5	2.8	2.7	3.9	2008	5.5	5.2	4.8	4.0	4.0	3.6	3.8	5.0	6.0	2009	5.4	5.2	4.9	4.2	4.2	3.9	4.1	5.0	5.6	5.1	2010	5.4	5.1	4.9	4.2	4.3	4.1	4.2	4.9	5.3	4.9	4.7	2011	5.4	5.2	5.0	4.4	4.5	4.3	4.5	5.2	5.5	5.3	5.4	6.0	2012	5.4	5.2	5.0	4.5	4.6	4.5	4.7	5.2	5.5	5.4	5.4	5.8	5.5	2013	5.0	4.8	4.6	4.1	4.1	3.9	4.0	4.4	4.5	4.2	4.0	3.7	2.6	-0.3	2014	5.2	5.0	4.8	4.4	4.4	4.3	4.4	4.8	4.9	4.7	4.7	4.7	4.2	3.5	7.6	2015	4.9	4.7	4.5	4.1	4.1	4.0	4.0	4.3	4.4	4.2	4.0	3.9	3.3	2.6	4.1	0.7	2016	4.7	4.6	4.4	4.0	4.0	3.8	3.9	4.1	4.2	3.9	3.8	3.6	3.1	2.5	3.5	1.6	2.4	2017	4.5	4.3	4.1	3.8	3.8	3.6	3.7	3.9	3.9	3.6	3.4	3.2	2.8	2.2	2.9	1.4	1.7	1.1	2018	4.2	4.0	3.8	3.5	3.4	3.3	3.3	3.4	3.4	3.1	2.9	2.7	2.2	1.7	2.1	0.8	0.8	0.0	-1.0	2019	4.3	4.1	3.9	3.6	3.5	3.4	3.4	3.6	3.5	3.3	3.1	3.0	2.6	2.2	2.6	1.6	1.9	1.7	2.0	5.1	2020	4.3	4.1	3.9	3.6	3.6	3.5	3.5	3.6	3.6	3.4	3.2	3.1	2.8	2.4	2.8	2.1	2.3	2.3	2.7	4.7	4.2	2021	4.0	3.8	3.6	3.3	3.2	3.1	3.1	3.2	3.2	2.9	2.8	2.6	2.3	1.9	2.2	1.4	1.6	1.4	1.5	2.3	1.0	-2.2	2022	3.2	2.9	2.7	2.4	2.3	2.1	2.1	2.1	2.0	1.7	1.4	1.2	0.7	0.3	0.3	-0.5	-0.7	-1.2	-1.7	-1.8	-4.0	-7.9	-13.3
------	-----	------	-----	-----	------	-----	-----	------	------	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	-------



## Bloomberg Global Aggregate Credit Bond Index 1–5 Years

Hedged to EUR  
1999–2022

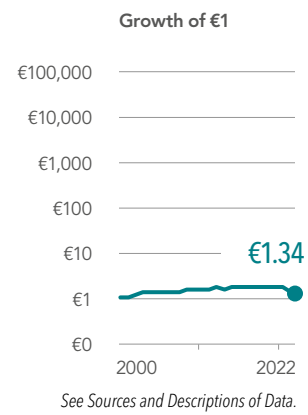
1999	-0.1	2000	2.9	6.0	2001	4.6	7.1	8.2	2002	5.6	7.5	8.3	8.4	2003	5.5	6.9	7.2	6.8	5.2	2004	5.2	6.3	6.4	5.8	4.6	3.9	2005	4.7	5.5	5.4	4.7	3.5	2.7	1.5	2006	4.3	5.0	4.8	4.2	3.1	2.5	1.7	2.0	2007	4.3	4.9	4.7	4.1	3.3	2.8	2.5	3.0	3.9	2008	3.9	4.4	4.2	3.7	2.9	2.4	2.1	2.3	2.4	0.8	2009	4.6	5.1	5.0	4.6	4.0	3.8	3.8	4.4	5.2	5.9	11.2	2010	4.6	5.0	4.9	4.6	4.1	3.9	3.9	4.4	5.0	5.4	7.8	4.5	2011	4.4	4.8	4.7	4.4	3.9	3.8	3.7	4.1	4.5	4.7	6.0	3.5	2.5	2012	4.6	4.9	4.8	4.5	4.2	4.0	4.0	4.4	4.8	5.0	6.1	4.4	4.4	6.3	2013	4.3	4.7	4.6	4.3	3.9	3.8	3.8	4.1	4.3	4.4	5.1	3.7	3.4	3.9	1.5	2014	4.2	4.5	4.4	4.1	3.8	3.7	3.6	3.9	4.1	4.1	4.7	3.4	3.2	3.4	2.0	2.5	2015	4.0	4.3	4.2	3.9	3.5	3.4	3.4	3.6	3.7	3.7	4.1	3.0	2.7	2.7	1.6	1.6	0.7	2016	3.9	4.1	4.0	3.7	3.4	3.3	3.2	3.4	3.5	3.4	3.8	2.8	2.5	2.5	1.5	1.5	1.1	1.5	2017	3.7	3.9	3.8	3.5	3.2	3.1	3.0	3.1	3.2	3.2	3.4	2.5	2.2	2.2	1.3	1.3	0.9	1.0	0.6	2018	3.5	3.6	3.5	3.2	2.9	2.8	2.7	2.8	2.9	2.8	3.0	2.1	1.8	1.7	0.9	0.8	0.4	0.3	-0.3	-1.1	2019	3.4	3.6	3.5	3.2	2.9	2.8	2.7	2.8	2.9	2.8	3.0	2.2	1.9	1.9	1.2	1.2	0.9	1.0	0.8	0.9	3.1	2020	3.4	3.6	3.5	3.2	2.9	2.8	2.7	2.8	2.9	2.8	3.0	2.3	2.0	2.0	1.5	1.4	1.3	1.4	1.4	1.6	3.0	3.0	2021	3.2	3.4	3.2	3.0	2.7	2.6	2.5	2.6	2.6	2.5	2.7	2.0	1.8	1.7	1.2	1.1	1.0	1.0	0.9	1.0	1.7	1.0	-1.0	2022	2.7	2.8	2.7	2.5	2.2	2.0	1.9	1.9	1.9	1.8	1.9	1.2	0.9	0.8	0.2	0.1	-0.2	-0.4	-0.7	-0.9	-0.8	-2.1	-4.6	-8.1
------	------	------	-----	-----	------	-----	-----	-----	------	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	------



## Bloomberg Global Aggregate Bond Index

Hedged to EUR, Inflation Adjusted  
2000–2022

2000	5.8	2001	6.8	7.3	2002	5.8	5.8	5.8	2.9	2003	5.3	5.1	4.9	3.1	3.2	2004	4.7	4.4	4.1	2.6	2.5	1.7	2005	4.0	3.7	3.3	2.0	1.7	0.9	0.1	2006	3.6	3.3	2.9	1.7	1.4	0.8	0.4	0.7	2007	3.7	3.5	3.1	2.2	2.1	1.8	1.9	2.8	4.9	2008	3.8	3.6	3.3	2.5	2.5	2.3	2.5	3.3	4.6	4.3	2009	3.7	3.5	3.3	2.6	2.6	2.5	2.6	3.3	4.2	3.8	3.3	2010	3.8	3.6	3.4	2.8	2.8	2.7	2.9	3.4	4.1	3.9	3.7	4.0	2011	3.7	3.6	3.4	2.8	2.8	2.8	2.9	3.4	4.0	3.8	3.6	3.7	3.4	2012	3.3	3.1	2.9	2.4	2.4	2.3	2.3	2.7	3.0	2.6	2.2	1.9	0.8	-1.7	2013	3.6	3.4	3.3	2.8	2.8	2.8	2.9	3.2	3.6	3.4	3.2	3.2	3.0	2.7	7.4	2014	3.4	3.2	3.1	2.6	2.6	2.6	2.6	2.9	3.2	3.0	2.8	2.6	2.3	1.9	3.8	0.4	2015	3.2	3.1	2.9	2.5	2.5	2.4	2.5	2.7	2.9	2.7	2.5	2.3	2.0	1.6	2.8	0.6	0.7	2016	3.0	2.9	2.7	2.3	2.2	2.2	2.2	2.4	2.6	2.3	2.1	1.9	1.6	1.2	1.9	0.2	0.1	-0.6	2017	2.7	2.5	2.4	2.0	1.9	1.8	1.8	2.0	2.1	1.8	1.5	1.3	0.9	0.5	1.0	-0.5	-0.9	-1.7	-2.7	2018	2.8	2.6	2.4	2.1	2.0	1.9	1.9	1.9	2.1	2.2	1.7	1.6	1.3	1.0	1.4	0.3	0.2	0.0	0.4	3.5	2019	2.8	2.7	2.5	2.2	2.2	2.1	2.1	2.3	2.4	2.2	2.0	1.8	1.6	1.4	1.8	1.0	1.1	1.1	1.7	4.0	4.5	2020	2.4	2.2	2.0	1.7	1.6	1.5	1.5	1.6	1.7	1.4	1.2	1.0	0.7	0.4	0.7	-0.2	-0.4	-0.6	-0.6	0.2	-1.5	-7.2	2021	1.3	1.1	0.9	0.5	0.3	0.2	0.1	0.1	0.1	-0.3	-0.6	-0.9	-1.4	-1.8	-1.8	-2.9	-3.4	-4.1	-4.8	-5.3	-8.0	-13.8	-19.9	2022	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
------	-----	------	-----	-----	------	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	-----	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------	------	------	------	------	------	------	-------	-------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------



## Dimensional Targeted Credit Index

Hedged to EUR  
2000–2022

2000	3.2	2001	6.1	9.1	2002	6.6	8.3	7.5	2003	7.4	8.8	8.6	9.8	2004	6.8	7.7	7.2	7.1	4.5	2005	5.6	6.1	5.4	4.7	2.2	-0.1	2006	5.2	5.6	4.9	4.2	2.4	1.4	2.9	2007	5.0	5.2	4.6	4.1	2.7	2.1	3.2	3.4	2008	3.8	3.8	3.1	2.4	1.0	0.1	0.2	-1.1	-5.5	2009	5.4	5.7	5.2	4.9	4.1	4.0	5.1	5.8	7.1	21.3	2010	5.6	5.8	5.5	5.2	4.6	4.6	5.6	6.3	7.2	14.2	7.6	2011	5.3	5.5	5.2	4.9	4.4	4.3	5.1	5.5	6.1	10.2	5.1	2.6	2012	5.8	6.0	5.8	5.6	5.1	5.2	6.0	6.5	7.2	10.6	7.2	7.1	11.7	2013	5.6	5.8	5.6	5.4	5.0	5.0	5.7	6.1	6.5	9.1	6.3	5.8	7.5	3.4	2014	5.5	5.7	5.4	5.2	4.8	4.9	5.4	5.7	6.1	8.1	5.7	5.2	6.1	3.4	3.4	2015	5.2	5.3	5.0	4.9	4.5	4.5	4.9	5.2	5.4	7.0	4.8	4.3	4.7	2.4	2.0	0.5	2016	5.1	5.2	5.0	4.8	4.4	4.4	4.8	5.0	5.2	6.6	4.7	4.2	4.5	2.8	2.6	2.2	3.9	2017	4.9	5.0	4.8	4.6	4.2	4.2	4.6	4.7	4.8	6.1	4.3	3.8	4.0	2.6	2.4	2.0	2.8	1.7	2018	4.5	4.6	4.3	4.1	3.8	3.7	4.0	4.1	4.2	5.2	3.6	3.1	3.1	1.8	1.4	0.9	1.1	-0.3	-2.2	2019	4.6	4.6	4.4	4.2	3.9	3.8	4.1	4.2	4.3	5.2	3.7	3.3	3.4	2.3	2.1	1.8	2.1	1.5	1.5	5.3	2020	4.6	4.6	4.4	4.2	3.9	3.9	4.1	4.2	4.3	5.2	3.8	3.4	3.5	2.5	2.4	2.2	2.6	2.3	2.5	4.9	4.5	2021	4.3	4.4	4.1	3.9	3.6	3.6	3.8	3.9	3.9	4.7	3.4	3.0	3.1	2.1	2.0	1.8	2.0	1.6	1.6	2.9	1.7	-1.1	2022	3.7	3.7	3.4	3.2	2.9	2.8	3.0	3.0	3.0	3.6	2.3	1.9	1.9	0.9	0.6	0.3	0.3	-0.3	-0.7	-0.3	-2.2	-5.3	-9.4
------	-----	------	-----	-----	------	-----	-----	-----	------	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	------	------	------	------	------	------

